

Source MARKET NEWS  
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Company Ztest Electronics Inc.  
Title Private Placement Non Brokered, Convertible Debe

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Press Release

Private Placement Non Brokered, Convertible Debenture/s ---> 1098@EXCHANGE  
NOTICE  
ZTEST ELECTRONICS INC. ("YZT")

- Private Placement-Non-Brokered, Convertible Debenture/s

Tier 3 Company

CDNX has accepted for filing documentation with respect to a  
Non-Brokered Private Placement announced August 29, 2001:

Convertible Debenture \$599,500

Conversion Price: Convertible into units consisting of one  
common share and one common share purchase warrant at \$0.11 of  
principal outstanding for two years.

Maturity date: Two years from date of issuance.

Warrants Each warrant will have a term of two years

from the date of issuance of the notes and entitle the holder to purchase one common share. The warrants are exercisable at the price of \$0.11 in the first year of exercise and at \$0.11 in the second year of exercise.

Interest rate: 10.50%

Number of Places: 10 places

Insider / Pro Group Participation:

Name	Insider=Y / ProGroup=P	Convertible Debenture/s
Wojciech Drzazga	Y	\$24,750

The Company must issue a news release if the private placement does not close promptly.

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